

maxon acquires motor manufacturer Parvalux.

A successful strategy for growth is being continued.

The maxon motor group is adding another valuable new member: maxon acquired the British geared motor manufacturer Parvalux Electric Motors Ltd. The acquisition expands the maxon portfolio with powerful drives for applications in medical technology and industrial automation, among other fields.

maxon motor, the specialist for mechatronic drive systems, acquired the British-based Parvalux Electric Motors Ltd. Parvalux has more than 70 years of experience in the development and production of brushed DC motors, AC motors, and gearheads. The company has 185 employees in three production sites in Bournemouth, Dorset. Parvalux generates revenues of 23 million British pounds annually, with just over 40% being exported around the world.

With the integration of Parvalux, the maxon motor group is expanding its portfolio with DC drives in the power range of up to 1.5 kW as well as new technologies to maxon. This includes AC Motors and Worm gearboxes, maxon motor is thereby taking another step towards becoming a provider of complete systems. In addition, the acquisition opens interesting new markets in medical technology (stair lifts, electric wheelchairs, etc.) and industry (robotics and transport systems). Parvalux in turn benefits from maxon's global sales network for its continued growth, which is planned to include an expansion of the company's workforce. The management board of Parvalux will remain unchanged. The two parties have agreed to keep the price of the acquisition confidential.

Parvalux's recent growth also matches maxon motor's strategy of working with their customers to provide highly customized solutions to fit the customers requirements.

This latest step fits perfectly into maxon's strategy of long-term sustainable growth. "We want to be a long-term market leader in the drives market and offer our customers the best service possible," says maxon CEO Eugen Elmiger. Chairman of the board of directors Dr. Karl-Walter Braun adds: "I'm confident that Parvalux will contribute to this goal with its know-how and high quality products, and that the company will prove to be an outstanding addition to the maxon world."

maxon motor ag

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*maxon motor
Headquarters in
Switzerland
(above) and
Parvalux in Great
Britain.
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The Swiss specialist for quality drives

maxon motor is a developer and manufacturer of brushed and brushless DC motors, as well as gearheads, encoders, controllers, and entire mechatronic systems. maxon drives are used wherever the requirements are particularly high: in NASA's Mars rovers, in surgical power tools, in humanoid robots, and in precision industrial applications, for example. To maintain its leadership in this demanding market, the company invests a considerable share of its annual revenue in research and development. Worldwide, maxon has more than 2,600 employees at eight production sites and is represented by sales companies in more than 30 countries.



f.l. Jim Turner (Operations Director Parvalux), Martin Pennock (Technical Director Parvalux), Eugen Elmiger (CEO maxon Group), Karl-Walter Braun (President of the Board of Directors maxon Group), Nick Spetch (Managing Director Parvalux), Ed Formstone (Financial Controller Parvalux), Paul Bascombe (Commercial Director Parvalux)

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